

**Minutes of Unit 249's Board of Director's Meeting**  
**St Thomas Jumbo Sectional**  
St Thomas Senior Centre  
225 Chestnut Street, St Thomas, ON N5R 2B5  
Saturday, September 7, 2019  
8:30 am

**Present:** Tom Ramsay, Ted Boyd, Tom Jolliffe, Jed Drew, Jennifer Verdam-Woodward, Maria Deaves, Hazel Hewitt, Pat Simpson, Ewoud Van Goch, Raj Seth

**Regrets:**

**Meeting:** A quorum being present, the meeting chaired by Tom Ramsay was called to order at 8:30 am.

**Approval of the Previous Minutes:**

Moved by Ewoud Van Goch and seconded by Td Boyd that the minutes of the last Board Meeting held July 28, 2019, be approved as circulated -. **CARRIED**

**Welcome New Board Members and assign responsibilities**

President	Tom Ramsay
Vice-President	Ewoud Van Goch
Treasurer	Jed Drew
Secretary	Jennifer Verdam-Woodward
Membership Chair	Raj Seth
Webmaster	Tom Jolliffe
Tournament Coordinator	Ted Boyd
Education Chair	Hazel
Supplies	Maria Deaves
Disciplinary Chair	Pat Simpson (pending potential elimination of role)
Recorder	Dwight Bender (pending potential elimination of role)

Moved by Ewoud Van Goch that the responsibilities be assigned as above, seconded by Hazel Hewitt – **CARRIED**

**Committee Reports**

**Treasurer's Report:** Jed Drew

<2018 SWOBA Annual Report attached to email, will be pasted in here when final>

There was some discussions regarding the importance of spending the revenue earned in a given year in order to keep our status as a non-profit. It was noted that we are actively working to return the value to our members (12.50 entry fees, director training, etc.).

Jed Drew moved acceptance of the auditor's report from Gary Westfall, seconded by Ted Boyd – **CARRIED**

Jennifer Verdam-Woodward moved that we pay out the treasurer's honorarium for 2018, seconded by Tom Jolliffe – CARRIED

The following constitutes my Treasurer's report to the September 7, 2019 Board of Directors Meeting of Unit 249.

Attached please find the following files (reproduced at the end of this document):

PL 20190906.pdf	Income Statement for Jan 1 – Sept 6, 2019
BS 20190906.pdf	Balance Sheet as at Sept 6, 2019
Sched 1 20190814.pdf	Comparative Tournament Results 2019 vs. 2018

### **2019 Year-to-Date Results**

#### **Balance Sheet (Attachment BS 20190906.pdf found at the end of this document)**

#### **Available Working Funds**

From the Balance Sheet you can see that we have \$38,008 available in our chequing account. Our current liabilities are listed as \$511, to which we should add an additional amount of \$1,956 due to the Instructor for the Club Director's Course held in London which has not yet been booked. Thus, our actual readily accessible working funds are approximately \$35,500. We are current with our HST installment payments.

#### **Income Statement (Attachment PL 20190502.pdf found at the end of this document)**

According to the P&L Statement attached we have a net profit to date of \$1,227, however, once we pay the \$1,956 due for the Club Director's Course we will be operating at a small loss for the year to date.

#### **Schedule 1 (Attachment 20190502.pdf found at the end of this document)**

Schedule 1 shows the financial results of the tournaments this year compared to last year.

#### **Comparison of 2019 vs 2018 Tournament Results**

After six completed tournaments we are down \$3,023 from where we were last year. The London Sectional suffered a considerable drop of \$941, due almost exclusively to a heavy snowfall during the tournament. Fortunately, the Guelph Sectional was a resounding success with a gain over the prior year of \$924, thus almost completely recovering the loss at London. However, the Sarnia and Cambridge tournaments suffered considerable declines in net income. Fortunately, Tillsonburg and Goderich were able to improve to cover some of the losses.

## Comparison of Results Based on Completed Tournaments to Date

	2018	2019	Better/Worse
London	891	(51)	(941)
Guelph	1,504	2,427	924
Sarnia	31	(1,190)	(1,222)
K-W/Cambridge	2,102	(58)	(2,159)
Tillsonburg	513	797	285
Goderich	159	250	91
<b>Sub-Total</b>	<b>5,199</b>	<b>2,176</b>	<b>(3,023)</b>
St. Thomas	(491)		
Chatham	(910)		
Stratford	1,274		
<b>Total</b>	<b>5,073</b>	<b>2,176</b>	<b>(2,896)</b>

Hopefully, we can see some improvement in the results for the last three tournaments of the year. With no improvement we can expect a drop of almost \$2900 in Sectional Tournament income.

### Summary

Despite the decline in tournament income we continue to maintain a strong financial position, with a high degree of liquidity and no debt.

Jed Drew moved acceptance of this report, seconded by Tom Jolliffe – CARRIED

**Secretary:** Jennifer Verdam-Woodward

Correspondence and communications since our last meeting of July 28, 2019 are as follows:

- Aug 1, 2019 Confirmed officer update with the ACBL after elections (acclaimed)
- Aug 2, 2019 Ted Boyd sent out an email asking for proposals to hold a tournament in Sarnia in 2020. Randy Breuer responded with questions regarding what would be required. Jed Drew sent him a template and stated that he would be glad to help.
- Aug 16, 2019 received request from Randy Breuer to be given some time to pitch the 2020 Sarnia tournament to the Board meeting. Tom Ramsay responded in the affirmative, giving him from 10:00 to 10:10 am.
- Aug 17, 2019 received an email from Tom Ramsay indicating that the ACBL Board of Directors passed a motion in Las Vegas eliminating the unit disciplinary chair and recorder positions with their responsibilities passed on to the Districts. Pat Simpson confirmed this.
- Aug 18, 2019 received an email from Jed Drew with the financial results for the Goderich Sectional

- Aug 21, 2019 received correspondence from the ACBL regarding a sanction application for the Sarnia Lampton DBC. The Board chose to waive the one month waiting period and allow the club to begin operations immediately  
Aug 19-31: received various correspondence between Randy Breuer, the Board, Raj Seth and Richard Papineau
- Sept 1, 2019 received an email from Tom Jolliffe laying out a meeting schedule for discussion at the September board meeting
- Sept 2, 2019 received an emailed proposal from Maria Deaves requesting that London be considered as the location for the 2023 Regional, and that London and Kitchener alternate regionals after that time.

#### **Tournaments: Ted Boyd**

Lots to tell.

To date in 2019, we have held six Sectional Tournaments with a total of 999 tables (31 tables less than 2018) and have a surplus of \$2,175 (\$3,005 less than 2018). There are 3 more Sectionals scheduled for the year culminating in Chatham. The reduced surplus is primarily due to losses in Sarnia and Cambridge.

The Stratford Sectional has been moved the tournament to October 25 to 27th on advice from Ross Driedger, and the new Tournament Chair, Kevin Smith, feels this will avoid the snow that always seems to plague the tournament.

Lee Easterbrook, on the other hand, has moved the Chatham Sectional to November 30/ December 1 in the hopes that being the last Sectional in the year will boost attendance.

The Sarnia Tournament was disappointing, 35 tables over 2 days. The Tournament Chair, Charles Dalmas, has thrown in the towel and we have offered the chance to run the tournament in 2020 to any Sarnia members. Randy Breuer has offered his club and suggests moving the tournament to May 2 and 3, the traditional dates for Sarnia. The Unit Board will vote on the location of the Sarnia tournament at the September Board Meeting.

Members of the Parkhill Bridge Club have offered to run a tournament on June 20, 21, 2020 in the North Middlesex Community Centre. The dates and location mirror the previous successful Port Franks Sectional which was abandoned due to fatigue of the members. The Unit Board will vote on re-starting the tournament at the September Board Meeting.

As requested at the June Board Meeting, Jen, Tom and myself have developed a Tournament Policy to specify how and why we run tournaments, how we pick the site and Tournament Chair and other details of our tournament activities. The report has been previously sent to Board Members.

#### **Membership: Maria Deaves**

I have included a brief summary of the membership activity for Unit 249, according to the ACBL's report. Membership growth within Unit 249 was negative for the last 12 months ending June 30, 2019. Over the past twelve months 104 new members joined and 147 members left the unit, for a net decrease of 45 members.

**Unit 249 Membership Activity for the 12 months ending June 30, 2019**

	<u>Members</u>	<u>Member Gains</u>	<u>Member Losses</u>	<u>Net Losses</u>
Unit 249	1,347	104	147	43
District	7,987	646	611	35
ACBL	162,144	10,409	13,089	2,680

**Average Age of Membership**

	<u>2017</u>	<u>2018</u>	<u>2019</u>
Unit 249	70.62	69.89	70.05
ACBL	72.08	72.26	72.57

In August of 2016, the Unit began issuing 2 Free Plays to each new member who joined the ACBL within Unit 249 . We will confirm how many free plays have been redeemed since the last report.

**Webmaster:** Tom Jolliffe

No report

**Education Committee:** Hazel Hewitt

No report

**Discipline:** Pat Simpson

No report

**Supplies:** Ewoud Van Goch

No report

**Unfinished Business:**

- Policy on lending out Unit equipment and Bridgemates to clubs
  - o They are valuable and we need some safeguards. Jed would like to set a price that encourages them to buy their own. We use them 12 times a year but we do have three sets and we only use all of them for Cambridge, possibly Guelph and the Regional. For the other tournaments, we would typically only use two. Most of the larger clubs have Bridgemates but the smaller clubs do not necessarily, as they are a significant expense.
  - o We are generally in favour of lending them, assuming the club takes the liability. Unit 166 is lending them out at \$35 a month but that would not be sufficient to cover our depreciation. \$15 a week was suggested. Additionally only bridgemates are on the table for rental. Jed will amend the policy and bring back for January's meeting.

### **New Business:**

- Proposal for four meetings plus the AGM, two of which are longer meetings
  - o One of the meetings will be a planning and goal-setting session
  - o It was agreed that the next meeting will be October 6, 2019 at the London Bridge Centre and will be a half day planning session run by Ted Boyd.
- Tournaments
  - o Parkhill 2020 – Parkhill is taking over the old Port Franks tournament – Margie Karrel has submitted a budget and Ted will share with Jed. June 20-21 2020 which fits with District 2 schedule. Ted Boyd moved that we approve the Parkhill tournament, seconded by Tom Jolliffe – CARRIED
  - o Sarnia 2020 – Randy Breuer gave a presentation to the Board regarding his request to run the Sarnia tournament in 2020. Givens are that this is not a new tournament and the budget makes sense. He can accommodate the number of players that we are seeing right now at the Sarnia tournament. If it were to become larger, the tournament chair would need to find another venue. Moved by Ewoud Van Goch, seconded by Pat Simpson – CARRIED
- Policy for conducting meetings Jed Drew moved that we accept the policy for conducting meetings, seconded by Ewoud Van Goch – CARRIED The new policy will be 2019-05.

### **Next Meeting**

The next meeting will be held at London Bridge Centre on October 6, 2019 at 9:00 am.

**Adjournment:** Moved by Tom Jolliffe that the meeting be adjourned - **CARRIED.**

<p><b>CLUB MANAGERS and DIRECTORS, PLEASE, POST and ANNOUNCE THIS ASAP TO THE PLAYERS IN YOUR AREA.</b></p>
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**S.W.O.B.A. - UNIT 249**

**FINANCIAL STATEMENTS**

**Review Engagement Report**

**YEAR ENDED DECEMBER 31, 2018**

**GARY J WESTFALL  
CHARTERED PROFESSIONAL ACCOUNTANT  
38 MALLARD CRESCENT  
BRAMALEA, ONTARIO  
L6S 2T6**

**REVIEW ENGAGEMENT REPORT**

**To the Members**

**S.W.O.B.A. - Unit 249 of the A.C.B.L.**

I have reviewed the accompanying financial statements of S.W.O.B.A. - Unit 249 of the A.C.B.L. that comprise the Statement of Financial Statement as at December 31, 2018, and the statements of revenue and expenses and net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not for profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Practitioner's Responsibility*

My responsibility is to express a conclusion on the accompanying financial statements based on my review. I conducted my review in accordance with Canadian generally accepted standards for review engagements, which require me to comply with ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, I do not express an audit opinion on these financial statements.

*Conclusion*

Based on my review, nothing has come to my attention that causes me to believe that the financial statements do not present fairly, in all material respects, the financial position of S.W.O.B.A. - Unit 249 of the A.C.B.L. as at December 31, 2018, and the results of its operations and its cash flows for the year ended in accordance with Canadian accounting standards for not for profit organizations.

Brampton, Ontario

Date

G J Westfall CPA CA Licensed Public Accountant



**S.W.O.B.A. - UNIT 249**  
**Statement of Financial Position**  
**as at December 31, 2018**  
**(Unaudited)**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash in bank	39,398	36,643
Accounts receivable	2,160	4,491
Prepaid expense	1,874	550
Advances receivable	3,278	1,000
	<b>46,710</b>	<b>42,684</b>
<b>CAPITAL ASSETS (Note 2)</b>	<b>7,866</b>	<b>-</b>
	<b>54,576</b>	<b>42,684</b>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable	1,150	2,100
HST payable	3,910	813
	<b>5,060</b>	<b>2,913</b>
<b>NET ASSETS</b>		
Unrestricted net assets	<b>49,516</b>	<b>39,771</b>
	<b>54,576</b>	<b>42,684</b>

Approved on behalf of the Board of Directors:

President

Treasurer

The accompanying notes are an integral part of these financial statements.

**S.W.O.B.A. - UNIT 249**  
**Statement of Revenue and Expenses and Net Assets**  
**for the year ended December 31, 2018**  
**(Unaudited)**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Gross income from tournaments (Schedule 1)	124,293	69,035
Tournaments		
Membership fees	7,054	6,894
Tournament table fees	6,196	5,235
STAC	3,066	2,687
District 2 subsidies	2,314	
Sundry income	1,664	1,938
	<b>144,587</b>	<b>85,789</b>
<b>EXPENSES</b>		
Tournaments expenses (Schedule 1)		
Directors	38,111	20,176
A.C.B.L.	18,343	11,654
Unit	6,197	6,491
Site	23,376	11,918
Administration	14,621	5,496
Hospitality	4,998	3,705
Honorarium	6,100	5,000
Transfer to Dist 2	1,626	827
	113,372	65,267
Honorariums	1,700	1,700
Kibitzer	1,663	1,743
Travel expense and meeting	2,475	2,167
Education	985	703
Novice program	2,207	
Supply costs	7,048	2,146
New member subsidies	78	-
Professional fees	600	600
Web page	193	149
Amortization	1,966	
Miscellaneous (Schedule 2)	2,555	949
	<b>134,842</b>	<b>75,424</b>
<b>Excess (Deficiency) of Revenue over Expenses</b>	<b>9,745</b>	<b>10,365</b>
<b>Net Assets, beginning of year</b>	<b>39,771</b>	<b>29,406</b>
<b>Net Assets, end of year</b>	<b>49,516</b>	<b>39,771</b>

The accompanying notes are an integral part of these financial statements.

**S.W.O.B.A. Unit 249 OF THE A.C.B.L.**  
**Statement of Cash Flows**  
**For the year ended December 31, 2018**  
**(Unaudited)**

	<b>2018</b>	<b>2017</b>
	\$	\$
<b>Cash flows from operating activities</b>		
Excess of income over expenses	9,745	10,365
Amortization expense	1,966	
	11,711	10,365
Operating working capital		
Accounts receivable	2,331	(1,597)
Advances receivable	(2,278)	728
Prepaid expense	(1,324)	-
Accounts payable	(950)	500
HST payable	3,097	576
	<b>876</b>	<b>207</b>
<b>Net cash generated (used) through operating activities</b>	<b>12,587</b>	<b>10,572</b>
Purchase of Capital Assets	(9,832)	
<b>Cash flows from financing and investment activities</b>	<b>(9,832)</b>	<b>-</b>
<b>Increase (decrease) in cash</b>	<b>2,755</b>	<b>10,572</b>
<b>Cash, beginning of year</b>	<b>36,643</b>	<b>26,071</b>
<b>Cash, end of year</b>	<b>39,398</b>	<b>36,643</b>
<b>Represented by:</b>		
<b>Cash</b>	<b>39,398</b>	<b>36,643</b>

The accompanying notes are an integral part of these financial statements.

SWOBA UNIT 249					SCHEDULE 1							
Statement of Income and Expenses for the Tournaments for the year ended December 31, 2018												
(Unaudited)												
	London	Sectional	Sarnia		Cambridge		Puslinch	Goderich		Guelph		Kitchener Regional
	2018	2017	2018	2017	2018	2017	2017	2018	2017	2018	2017	2018
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income	6,942	6,443	2,339	2,473	11,460	10,858	2,165	5,867	5,830	8,533	8,001	58,651
Expenses												
Directors	1,841	1,839	910	897	2,612	3,038	800	1,198	1,955	1,907	1,497	19,109
A.C.B.L.	968	1,074	591	701	1,482	1,971	119	837	973	1,094	1,139	8,286
Unit	566	524	228	238	905	846	-	468	1,750	700	658	1,025
Site	1,099	1,000	46	50	2,294	2,159	1,076	1,470	349	2,002	1,969	10,970
Administration	481	545	69	92	1,317	882	861	704	69	391	505	8,718
Hospitality	596	206	-36	143	249	329	185	491	460	435	505	1,384
Honorarium	500	500	500	500	500	500	500	500	500	500	500	1,600
Transfer to Dist 2												794
	6,051	5,688	2,308	2,621	9,359	9,725	3,541	5,668	6,056	7,029	6,773	51,886
Tournament profit (loss)	891	755	31	(148)	2,101	1,133	(1,376)	199	(226)	1,504	1,228	6,765
Table count	158	145	53	56	264	256	52	127	125	200	187	1,036
	Tillsonburg		St Thomas		Stratford		NAP		Chatham		TOTAL	TOTAL
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income	9,748	10,180	5,522	5,925	9,566	9,909	2,346	2,393	3,319	4,858	124,293	69,035
Expenses												
Directors	3,629	3,503	2,499	2,402	2,837	2,905	459	240	1,110	1,100	38,111	20,176
A.C.B.L.	1,555	1,681	986	1,006	1,466	1,570	392	469	686	951	18,343	11,654
Unit	782	803	462	489	761	777			300	406	6,197	6,491
Site	1,493	1,148	990	1,305	1,566	1,512	246	150	1,200	1,200	23,376	11,918
Administration	1,014	973	437	484	1,009	757	348	209	133	119	14,621	5,496
Hospitality	462	1,020	139	(141)	995	614	(17)	84	300	300	4,998	3,705
Honorarium	500	500	500	500	500	500			500	500	6,100	5,000
Transfer to Dist 2							832	827			1,626	827
	9,435	9,628	6,013	6,045	9,134	8,635	2,260	1,979	4,229	4,576	113,372	65,267
Tournament profit (loss)	313	552	(491)	(120)	432	1,274	86	414	(910)	282	10,921	3,768
Table count	226	232	125	134	219	224	51	52	75	108	2,534	1,571

**SWOBA UNIT 249****SUMMARY OF MISCELLANEOUS EXPENSES****Schedule 2****for the year ended December 31, 2018****(Unaudited)**

	<b>2018</b>	<b>2017</b>
Office supplies	221	55
Postage	142	104
Free plays	560	228
Awards	1,939	225
Miscellaneous	(20)	193
Sponsorship	200	
STAC expenses included in tournaments	(487)	144
<b>Total</b>	<b>2,555</b>	<b>949</b>

# **S.W.O.B.A. Unit 249 OF THE A.C.B.L.**

## **NOTES TO FINANCIAL STATEMENTS**

**For the year ended December 31, 2018**

**(Unaudited)**

The South Western Ontario Bridge Association (SWOBA) Unit 249 of the A.C.B.L. was established on May 1, 1991.

The aims and objectives of the Unit are as follows:

- 1 To preserve and promote the best interests of and to stimulate interest in the art of playing competitive duplicate bridge and any modification thereof.
- 2 To cooperate with and assist the A.C.B.L. in the promotion and conduct of contract bridge tournaments.
- 3 To encourage the highest standards of conducts and ethics by its members, and to enforce such standards.
- 4 To promote the development and organization of affiliated clubs within the Unit.
- 5 To cooperate in the A.C.B.L.'s charity program and to sponsor and conduct charity events with the object of realizing funds to be devoted to worthy humanitarian causes.
- 6 To promote and support the A.C.B.L. education program within the Unit.
- 7 To conduct such other activities as may be in keeping with its principle objectives.

### **NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles for not-for-profit organizations and reflect the following policies.

- a) SWOBA Unit 249 follows the deferral method of fund accounting for revenue.
- b) Purchased capital assets are recorded at cost and amortized on a straight-line basis. Over 5 years.
- c) Volunteers contribute services at all Unit run bridge tournaments. Because of the difficulty of determining their market value, contributed services are not recognized in the financial statements.
- d) There are no related party transactions.
- e) SWOBA Unit 249 is a non-profit entity under the Income Act (Canada) and, as such, is exempt from income taxes under section 149(1)(l).
- f) Liquidity risk is the risk that the Unit will encounter difficulty in meeting obligations associated with financial obligations. The Unit's financial instruments consist of cash, accounts receivable, prepaid expenses, advances and accounts payable. Unless otherwise noted, it is management's opinion is not exposed to significant interest, currency or credit risks on these financial instruments. The fair value of these financial

instruments approximates their carrying value.

## NOTE 2 - CAPITAL ASSETS

	Original	2018	
	Cost	Accumula	Net Book
		Amortizati	Value
	\$	\$	\$
Equipmen	9,832	1,966	7,866

**These notes are an integral part of these financial statements.**

**SWOBA Unit 249**  
**Profit & Loss**  
January 1 through September 6, 2019

	Jan 1 - Sep 6, 19
<b>Ordinary Income/Expense</b>	
Income	
Membership Dues	
Temp Mbr Recruitment Bonus	68.20
Membership Dues - Other	5,115.71
<b>Total Membership Dues</b>	<b>5,183.91</b>
Sales	
Entry Fees - Tournaments	
Local Free Plays Honoured	-22.12
Student Discounts	-185.84
Unit Free Plays	-653.20
Entry Fees - Tournaments - Other	43,240.40
<b>Total Entry Fees - Tournaments</b>	<b>42,379.24</b>
STaC Games	
STaC Expenses	-2,268.18
STaC Games - Other	4,230.00
<b>Total STaC Games</b>	<b>1,961.82</b>
Supplies to Tournaments	1,060.00
Table Fees	2,500.00
Tournament Surplus - Sectionals	0.00
<b>Total Sales</b>	<b>47,901.06</b>
Sundry Income	-278.45
<b>Total Income</b>	<b>52,806.52</b>
<b>Gross Profit</b>	<b>52,806.52</b>
Expense	
Awards and Presentations	357.04
Depreciation Expense	3,041.92
Education	
Course Fees, Dues & Licenses	224.05
Education Committee	
Club Free Plays - Students	448.50
Educ Committee Supplies	34.99
Education Committee - Other	54.00
<b>Total Education Committee</b>	<b>537.49</b>
Novice Program	10.22
Youth Bridge	122.29
<b>Total Education</b>	<b>894.05</b>
Honoraria - General	1,000.00
Kibitzer	1,097.79
Miscellaneous Expenses	94.25
Office Supplies	
Postage and Courier	53.50
Office Supplies - Other	227.10
<b>Total Office Supplies</b>	<b>280.60</b>
Reconciliation Discrepancies	0.00
Sponsorships	450.00
Supply Costs - Unit	1,722.33
Tournament Expenses	
ACBL	
ACBL Director Fees	9,347.00
ACBL New Member Surcharge	145.16
ACBL Sanction Fees	3,663.72
ACBL Travel Fees	4,165.90
ACBL US Exchange	2,887.62
ACBL - Other	244.49
<b>Total ACBL</b>	<b>20,453.89</b>



9:07 PM

09/05/19

Accrual Basis

**SWOBA Unit 249**  
**Profit & Loss**  
**January 1 through September 6, 2019**

	<u>Jan 1 - Sep 6, 19</u>
Honoraria - Tournaments	3,000.00
Hospitality	2,648.64
Prizes	26.55
Site Expenses	
Site Rental	6,356.79
Table Rental	1,704.54
	<hr/>
Total Site Expenses	8,061.33
Tournament Admin	
Advertising and Promotion	115.71
Caddies	1,700.00
Equipment Rental	
Board Duplication	916.00
Bridgemates	50.00
	<hr/>
Total Equipment Rental	966.00
Tournament Admin - Other	444.31
	<hr/>
Total Tournament Admin	3,226.02
Unit Expenses	3,560.00
	<hr/>
Total Tournament Expenses	40,976.43
Travel and Meeting Costs	
Meeting Costs	31.88
Travel Expense - District	667.07
Travel Expense - Unit	699.15
	<hr/>
Total Travel and Meeting Costs	1,398.10
Website and Internet	266.83
	<hr/>
Total Expense	51,579.34
	<hr/>
Net Ordinary Income	1,227.18
	<hr/>
Net Income	<u><u>1,227.18</u></u>

**SWOBA Unit 249**  
**Balance Sheet**  
As of September 5, 2019

	Sep 5, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
Chequing/Savings	
Chequing Account - TD	38,007.77
Total Chequing/Savings	38,007.77
Accounts Receivable	
Accounts Receivable	278.45
Total Accounts Receivable	278.45
Other Current Assets	
Advances - Tournaments	2,000.00
Prepaid Expenses	1,324.00
Total Other Current Assets	3,324.00
Total Current Assets	41,610.22
<b>Fixed Assets</b>	
Bridgemates	
Depreciation	-5,008.26
Bridgemates - Other	15,209.55
Total Bridgemates	10,201.29
Total Fixed Assets	10,201.29
<b>TOTAL ASSETS</b>	<b>51,811.51</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	500.00
Total Accounts Payable	500.00
Other Current Liabilities	
GST/HST Payable	11.20
Total Other Current Liabilities	11.20
Total Current Liabilities	511.20
Total Liabilities	511.20
<b>Equity</b>	
Unrestricted Net Assets	50,073.13
Net Income	1,227.18
Total Equity	51,300.31
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>51,811.51</b>

**Schedule 1**  
**Tournament Financial Results**  
**PRELIMINARY**  
**Compared to Prior Year**

All Figures are Net of HST Unless Noted Otherwise

	London Sectional		Guelph Sectional		Sarnia Sectional		K/W-Cambridge Sectional		I/N Sectional		Unit 249 Regional		Tillsonburg Sectional	
Basic Entry fee per player per session (incl HST)	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	Not Held	Not Held	\$17.00	Not Held	\$12.50	\$12.50
<b>Income</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>
<b>Entry Fees &amp; Sundry Income</b>	6,942	6,004	8,533	9,896	2,339	1,543	11,460	10,392	2,165		58,651		9,748	9,602
<b>Expense</b>														
<b>Tournament Expenses</b>														
ACBL														
ACBL Director Fees	1,256	1,256	1,756	2,112	756	756	1,932	2,388	800		11,907		2,268	2,079
ACBL Other Fees	47	6	19	58	29	29	29	80			456		45	87
ACBL Sanction Fees	587	526	701	779	301	254	874	857	119		3,983		770	747
ACBL Travel Fees	585	660	151	504	154	294	679	1,153			7,202		1,361	1,136
ACBL US Exchange	334	309	358	564	261	249	580	757			3,847		740	686
Total ACBL	2,809	2,758	2,985	4,017	1,501	1,582	4,094	5,234	919		27,395	0	5,184	4,734
Honoraria - Tournaments	500	500	500	500	500	500	500	500	500		1,600		500	500
Hospitality	596	742	434	155	(36)	65	249	599	185		1,384		463	537
Prizes							382		60					
Site Expenses														
Site Rental	1,099	1,099	1,476	1,268	10	200	1,535	1,674	836		9,145		953	966
Table Rental			526	399	36		759	702	240		1,825		540	540
Total Site Expenses	1,099	1,099	2,002	1,667	46	200	2,293	2,376	1,076		10,970	0	1,493	1,506
Tournament Admin														
Advertising and Promotion						14	34		0		72		52	9
Caddies	200	200	200	300		200	500	500	295		2,750		200	200
Novice Program											2,207			
Equipment Rental	80	100	125		60		282	356	466		1,230		330	390
Tournament Admin - Other	201	212	82	35	9		119		39		3,783		232	174
Total Tournament Admin	481	512	407	335	69	214	935	856	801		10,042	0	814	773
Unit Expenses	566	444	700	793	228	172	905	884			1,025		782	754
District Expenses											794			
<b>Total Tournament Expenses</b>	6,051	6,054	7,029	7,468	2,308	2,733	9,358	10,450	3,540		53,210	0	9,235	8,804
<b>Net Tournament Income</b>	<b>891</b>	<b>(51)</b>	<b>1,504</b>	<b>2,427</b>	<b>31</b>	<b>(1,190)</b>	<b>2,102</b>	<b>(58)</b>	<b>(1,376)</b>		<b>5,441</b>	<b>0</b>	<b>513</b>	<b>797</b>
Tables	158.0	135.5	200.0	229.0	52.5	35.0	264.0	257.5	51.5		1036.0		225.5	217.0

	Goderich Sectional		St. Thomas Sectional		Chatham Sectional		Stratford Sectional		NAP District Finals		STaCs		TOTAL	
Basic Entry fee per player per session (incl HST)	\$13.00	\$13.00	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$13.00	\$13.00				
<b>Income</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>
<b>Entry Fees &amp; Sundry Income</b>	5,867	5,663	5,522		3,319		9,919		2347				58,412	33,497
<b>Expense</b>														
<b>Tournament Expenses</b>														
ACBL														
ACBL Director Fees	756	756	1,512		756		1,890		300				11,714	7,268
ACBL Other Fees	16	129	16		51		116						323	302
ACBL Sanction Fees	504	501	499		362		766		392				5,106	2,917
ACBL Travel Fees	442	420	967		354		1,016		180				4,527	3,030
ACBL US Exchange	316	322	487		272		689						3,296	2,202
Total ACBL	2,034	2,127	3,481	0	1,795	0	4,476		872	0	0	0	24,965	15,719
Honoraria - Tournaments	500	500	500		500		500		(17)				4,483	2,500
Hospitality	291	550	138		300		614						2,772	2,111
Prizes	140	27					161						743	27
Site Expenses														
Site Rental	1,150	1,150	990		1,200		900		150				9,346	5,391
Table Rental	550	60			0		613		96				2,820	1,162
Total Site Expenses	1,700	1,210	990	0	1,200	0	1,513		246	0	0	0	12,165	6,553
Tournament Admin														
Advertising and Promotion	174	93	0		34		125						366	107
Caddies	200	300	300		100		150		120				2,065	1,500
Novice Program													0	0
Equipment Rental	75	120	90		0		264		160				1,602	576
Tournament Admin - Other	126	23	52		0		66		68				762	271
Total Tournament Admin	575	536	442	0	134	0	604		348	0	0	0	4,796	2,453
Unit Expenses	468	463	462		300		777						4,405	2,756
District Expenses									832				832	0
<b>Total Tournament Expenses</b>	5,708	5,413	6,013	0	4,228	0	8,645		2,282	0	0	0	55,162	32,118
<b>Net Tournament Income</b>	<b>159</b>	<b>250</b>	<b>(491)</b>		<b>(910)</b>	<b>0</b>	<b>1,274</b>		<b>65</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,250</b>	<b>1,379</b>
Tables	127.5	126.0	134.0		75.0		224.0		51.0				1337.5	783.0